

Biloxi Marsh Lands Corporation

One Galleria Blvd., Ste 902

Metairie, Louisiana 70001

Biloxi Marsh Lands Corporation Announces Results for the Fourth Quarter of 2024 and 12 Months ended December 31, 2024

Metairie, LA, April 1, 2025 - Biloxi Marsh Lands Corporation today announces its results for the fourth quarter of 2024 and 12 months ended December 31, 2024. The Company's annual revenue breakdown is as follows: in 2024, there was no revenue from oil and gas production for its fee lands compared to revenue of \$1,376 in 2023. In 2024 the flow-through income from the Company's membership interests in limited liability companies engaged in operating and owning oil and gas properties was \$122,660 compared to flow-through losses of \$421,989 in 2023. Dividend and interest income for 2024 was \$178,080, compared to \$170,458 for 2023. In 2024, the Company realized a cumulative gain from the sale of investment securities of \$197,075 compared to a cumulative gain in the amount of \$190,989 in 2023. Fee land income, unrelated to oil and gas activities, was \$81,642 for 2024 compared to \$718,116 for 2023. Other income totaled \$333,504 in 2024 compared to \$24,610 in 2023. Expenses for the year totaled \$799,808 compared to prior year expenses of \$634,047. For the year, the Company had net income of \$104,512 or \$.04 per share compared to net income of \$31,156 or \$.01 per share in 2023.

Biloxi Marsh Lands Corporation is a Delaware corporation whose principal assets are surface and mineral rights to approximately 90,000 acres of marsh land in St. Bernard Parish, Louisiana, which from time to time generates revenues from mineral activities including lease bonuses, delay rentals, royalties on oil and natural gas production, and fee land income unrelated to oil and gas activities. Through investment in limited liability companies the Company also has separate interests in various oil and gas properties in Louisiana and Texas outside of its fee lands.

This posting contains forward-looking statements regarding all of the Company's business activities including without limitation oil and gas discoveries, oil and gas exploration, and development and production activities and reserves. Accuracy of the forward-looking statements depends on assumptions about events that change over time and is thus susceptible to periodic change based on actual experience and new developments. The Company cautions readers that it assumes no obligation to update or publicly release any revisions to the forward-looking statements in this report. Important factors that might cause future results to differ from these forward-looking statements include: variations in the market prices of oil and natural gas; drilling results; unanticipated fluctuations in flow rates of producing wells; oil and natural gas reserves expectations; the ability to satisfy future cash obligations and environmental costs; and general exploration and development risks and hazards. Readers are cautioned not to place undue reliance on forward-looking statements made by or on behalf of the Company. Each such statement speaks only as of the day it was made. The factors described above cannot be controlled by the Company. When used in this report, the words "believes", "estimates", "plans", "expects", "could", "should", "outlook", and "anticipates" and similar expressions as they relate to the Company or its management are intended to identify forward-looking statements.

The following *Statements of Assets, Liabilities and Stockholders' Equity—Income Tax Basis* and *Statements of Revenues and Expenses—Income Tax Basis* have been derived from the Company's end of the year financial statements, but do not include the information and footnotes that are an integral part of a complete financial statement.

The Company recommends that investors and all interested parties visit its website www.biloximarshlandscorp.com to view historical press releases, historical financial statements, and other relevant information. All inquiries should be made through the Contact Mailbox on the Company's website: <http://www.biloximarshlandscorp.com/contact/>.

Contact:
Biloxi Marsh Lands Corporation
April Echevarria: 504-837-4337

BILOXI MARSH LANDS CORPORATION

Statements of Assets, Liabilities, and Stockholders' Equity - Income Tax Basis

December 31, 2024 and 2023

Assets	<u>2024</u>	<u>2023</u>
Current assets:		
Cash and cash equivalents	\$ 2,579,896	\$ 2,420,255
Accounts receivable	2,148	13,393
Accrued interest receivable	9,580	11,132
Income taxes receivable	70,258	92,170
Prepaid expenses	35,298	48,684
Other assets	3,830	3,830
Total current assets	<u>2,701,010</u>	<u>2,589,464</u>
Membership interest in limited liability companies	678,673	537,825
Marketable debt and equity securities - at cost	4,285,453	4,773,424
Land - at cost	234,939	234,939
Levees and office furniture and equipment	267,141	267,141
Accumulated depreciation	<u>(266,473)</u>	<u>(266,027)</u>
Total assets	<u>\$ 7,900,743</u>	<u>\$ 8,136,766</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Accrued expenses and other current liabilities	\$ 38,050	\$ 83,644
Membership interest in limited liability companies	957,159	938,971
Total current liabilities	<u>995,209</u>	<u>1,022,615</u>
Stockholders' equity:		
Common stock, \$.001 par value. Authorized, 20,000,000 shares; issued, 2,851,196 shares; outstanding, 2,505,028 shares	47,520	47,520
Retained earnings	9,935,039	10,143,656
Treasury stock - 346,168 shares	<u>(3,077,025)</u>	<u>(3,077,025)</u>
Total stockholders' equity	<u>\$ 6,905,534</u>	<u>\$ 7,114,151</u>
Total liabilities and stockholders' equity	<u>\$ 7,900,743</u>	<u>\$ 8,136,766</u>

BILOXI MARSH LANDS CORPORATION
Statements of Revenues and Expenses - Income Tax Basis
December 31, 2024 and 2023

	3 Months Ended		12 Months Ended	
	December 31		December 31	
	2024	2023	2024	2023
Revenues:				
Oil and gas	\$ -	\$ 4,614	\$ -	\$ 1,376
Total oil and gas revenues	<u>-</u>	<u>4,614</u>	<u>-</u>	<u>1,376</u>
Other income (loss):				
Dividends and interest income	35,553	32,366	178,080	170,458
Gain on sale of securities	93,417	20,797	197,075	190,989
Other	333,504	24,600	333,504	24,610
Fee land income	(1,125)	9,709	81,642	718,116
Income (loss) from membership interest in LLCs	(207,642)	73,447	122,660	(421,989)
Total other income	<u>\$ 253,707</u>	<u>\$ 160,919</u>	<u>\$ 912,961</u>	<u>\$ 682,184</u>
Total revenues and other income	<u>\$ 253,707</u>	<u>\$ 165,533</u>	<u>\$ 912,961</u>	<u>\$ 683,560</u>
Expenses:				
Total expenses	<u>264,549</u>	<u>800,161</u>	<u>799,808</u>	<u>634,047</u>
Net income (loss) before income taxes	(10,842)	(634,628)	113,153	49,513
Income tax expense (benefit)	<u>1,945</u>	<u>(88,923)</u>	<u>8,641</u>	<u>18,357</u>
Net income (loss) - income tax basis	<u>\$ (12,787)</u>	<u>\$ (545,705)</u>	<u>\$ 104,512</u>	<u>\$ 31,156</u>
Net income (loss) per share - income tax basis	\$ (0.01)	\$ (0.22)	\$ 0.04	\$ 0.01