

Biloxi Marsh Lands Corporation
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**Biloxi Marsh Lands Corporation Announces Results for the Fourth Quarter of 2025 and
12 Months ended December 31, 2025**

Metairie, LA, April 3, 2026 - Biloxi Marsh Lands Corporation today announces its results for the fourth quarter of 2025 and 12 months ended December 31, 2025. In 2025 the flow-through loss from the Company's membership interests in limited liability companies engaged in operating and owning oil and gas properties was \$1,343,166 compared to flow-through income of \$122,660 in 2024. The 2025 flow through loss is mainly attributable to costs associated with the drilling and successful completion of the Welder 28H well in Heyser Field by B&L Resources, L.L.C. of which the Company has a 50% membership interest. Dividend and interest income for 2025 was \$153,362, compared to \$178,080 for 2024. In 2025, the Company realized a cumulative loss from the sale of investment securities of \$355,549 compared to a cumulative gain in the amount of \$197,075 in 2024. Fee land income, unrelated to oil and gas activities, was \$75,499 for 2025 compared to \$81,642 for 2024. Other income totaled \$24,600 in 2025 compared to \$333,504 in 2024. Expenses for the year totaled \$901,591 compared to prior year expenses of \$799,808. For the year, the Company had a net loss of \$2,346,845 or \$.94 per share compared to net income of \$104,512 or \$.04 per share in 2024.

Biloxi Marsh Lands Corporation is a Delaware corporation whose principal assets are surface and mineral rights to approximately 90,000 acres of marsh land in St. Bernard Parish, Louisiana, which from time to time generates revenues from mineral activities including lease bonuses, delay rentals, royalties on oil and natural gas production, and fee land income unrelated to oil and gas activities. Through investment in limited liability companies the Company also has separate interests in various oil and gas properties in Louisiana and Texas outside of its fee lands.

This posting contains forward-looking statements regarding all of the Company's business activities including without limitation oil and gas discoveries, oil and gas exploration, and development and production activities and reserves. Accuracy of the forward-looking statements depends on assumptions about events that change over time and is thus susceptible to periodic change based on actual experience and new developments. The Company cautions readers that it assumes no obligation to update or publicly release any revisions to the forward-looking statements in this report. Important factors that might cause future results to differ from these forward-looking statements include: variations in the market prices of oil and natural gas; drilling results; unanticipated fluctuations in flow rates of producing wells; oil and natural gas reserves expectations; the ability to satisfy future cash obligations and environmental costs; and general exploration and development risks and hazards. Readers are cautioned not to place undue reliance on forward-looking statements made by or on behalf of the Company. Each such statement speaks only as of the day it was made. The factors described above cannot be controlled by the Company. When used in this report, the words "believes", "estimates", "plans", "expects", "could", "should", "outlook", and "anticipates" and similar expressions as they relate to the Company or its management are intended to identify forward-looking statements.

The following *Statements of Assets, Liabilities and Stockholders' Equity—Income Tax Basis* and *Statements of Revenues and Expenses—Income Tax Basis* have been derived from the Company's end of the year financial statements, but do not include the information and footnotes that are an integral part of a complete financial statement.

The Company recommends that investors and all interested parties visit its website www.biloximarshlandscorp.com to view historical press releases, historical financial statements, and other relevant information. All inquiries should be made through the Contact Mailbox on the Company's website: <http://www.biloximarshlandscorp.com/contact/>.

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BILOXI MARSH LANDS CORPORATION

Statements of Assets, Liabilities, and Stockholders' Equity - Income Tax Basis

December 31, 2025 and 2024

Assets	<u>2025</u>	<u>2024</u>
Current assets:		
Cash and cash equivalents	\$ 1,826,751	\$ 2,579,896
Accounts receivable	18,736	2,148
Accrued interest receivable	9,537	9,580
Income taxes receivable	43,575	43,829
Prepaid expenses	35,040	35,298
State income taxes receivable	8,264	26,429
Marketable debt securities - at cost, current portion	338,136	—
Other assets	3,830	3,830
Total current assets	<u>2,283,869</u>	<u>2,701,010</u>
Membership interest in limited liability companies	—	678,673
Marketable debt and equity securities - at cost, net of current portion	3,358,644	4,285,453
Land - at cost	234,939	234,939
Levees and office furniture and equipment	294,307	267,141
Accumulated depreciation	(293,906)	(266,473)
Total assets	<u>\$ 5,877,853</u>	<u>\$ 7,900,743</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Accrued expenses and other current liabilities	\$ 10,641	\$ 38,050
Membership interest in limited liability companies	1,621,652	957,159
Total current liabilities	<u>1,632,293</u>	<u>995,209</u>
Stockholders' equity:		
Common stock, \$.001 par value. Authorized, 20,000,000 shares; issued, 2,851,196 shares; outstanding, 2,505,028 shares	47,520	47,520
Retained earnings	7,275,065	9,935,039
Treasury stock - 346,168 shares	(3,077,025)	(3,077,025)
Total stockholders' equity	<u>\$ 4,245,560</u>	<u>\$ 6,905,534</u>
Total liabilities and stockholders' equity	<u>\$ 5,877,853</u>	<u>\$ 7,900,743</u>

BILOXI MARSH LANDS CORPORATION
Statements of Revenues and Expenses - Income Tax Basis
December 31, 2025 and 2024

	3 Months Ended		12 Months Ended	
	December 31		December 31	
	2025	2024	2025	2024
Revenues and other (loss) income:				
Dividends and interest income	38,449	35,553	153,362	178,080
(Loss) gain on sale of securities	30,421	93,417	(355,549)	197,075
Other	24,600	333,504	24,600	333,504
Fee land income	27,880	(1,125)	75,499	81,642
(Loss) income from membership interest in LLCs	(845,624)	(207,642)	(1,343,166)	122,660
Total other income	<u>\$ (724,274)</u>	<u>\$ 253,707</u>	<u>\$ (1,445,254)</u>	<u>\$ 912,961</u>
Total revenues and other (loss) income	<u>\$ (724,274)</u>	<u>\$ 253,707</u>	<u>\$ (1,445,254)</u>	<u>\$ 912,961</u>
Expenses:				
Total expenses	<u>249,037</u>	<u>264,549</u>	<u>901,591</u>	<u>799,808</u>
Net income (loss) before income taxes	(973,311)	(10,842)	(2,346,845)	113,153
Income tax expense (benefit)	<u>-</u>	<u>1,945</u>	<u>-</u>	<u>8,641</u>
Net income (loss) - income tax basis	<u><u>\$ (973,311)</u></u>	<u><u>\$ (12,787)</u></u>	<u><u>\$ (2,346,845)</u></u>	<u><u>\$ 104,512</u></u>
Net income (loss) per share - income tax basis	\$ (0.39)	\$ (0.01)	\$ (0.94)	\$ 0.04